GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2786 ANSWERED ON:18.08.2011 TIES WITH RUSSIA IN PHARMACEUITCAL SECTOR Reddy Shri Magunta Srinivasulu

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government is expanding ties with Russia in pharmaceutical sector;
- (b) if so, the details thereof; and
- (c) the progress made so far in this regard?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) to (c): The Department of Pharmaceuticals has signed on 21.12.2010 an Memorandum of Understanding on cooperation in pharma sector with Russian Ministry of Industry and Trade during the visit of Russian President, Mr. D. Medvedev to New Delhi.

There has been exchange of delegations from both the sides to promote trade and investment in pharma sector. As per the details available with the Government, 3-4 Indian Pharma Companies have signed agreements with their Counterpart Russian Companies in pharma sector.