## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:970 ANSWERED ON:05.08.2011 FACILITIES TO RETIRED BANK EMPLOYEES Meghwal Shri Arjun Ram

## Will the Minister of FINANCE be pleased to state:

- (b) if so, the details thereof;(c) if not, the reasons therefor;
- (d) whether the Government proposes to provide uniform medical facilities to the retired and the serving employees of all the banks;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

## **Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) whether the Government proposes to revise the pension of retired bank employees;

- (a): There is no proposal to revise the pension of retired bank employees,
- (b): Do not arise,
- (c): Pension Scheme in banks are funded scheme and affordability is a concern for incurring additional cost. Moreover, Bank Employees Pension Regulation has no provision for revising pension periodically.
- (d): There is no proposal to provide uniform medical facilities to retired and serving employees of ail the banks.
- (e): Do not arise.
- (f): Providing uniform medical facilities to retired and serving employees is not feasible in view of the cost involved. Further, there is no provision in the Service Regulations of employees to provide medical facilities after retirement.