

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4992  
ANSWERED ON:02.09.2011  
FUNCTIONING OF SHGS  
Reddy Shri Magunta Srinivasulu

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government proposes to set up an independent financial institution to provide funds for improving functioning of the Self Help Groups (SHGs) and better empowerment of the rural poor in the country;
- (b) if so, the details thereof; and
- (c) the present status thereof, State-wise including Andhra Pradesh?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No such proposal is under consideration of the Government.
- (b) & (c): Do not arise.