

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4938
ANSWERED ON:02.09.2011
SUBSIDY TO FARMERS
Rana Shri Jagdish Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the subsidy given to the Indian farmers as compared to the farmers of the United States of America and other developed countries is less during each of the last three years and the current financial year;
- (b) If so, the details thereof and the reasons therefor;
- (c) whether the subsidy given to the Indian farmers is on the decline during the said period;
- (d) if so, the details thereof and the reasons therefor; and
- (e) the steps taken/being taken by the Government to provide subsidy to Indian farmers at par with the farmers of the developed countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (e): Considering the special needs of the Indian farmers, the Government has been providing them interest subvention on short term crop loans. The quantum of subsidized agricultural loans disbursed by banks during the last three years is as under:

Year Amount of subsidized loans disbursed (Rs. in crore)

Public Sector Banks Cooperative Banks and RRBs Total

| | | | |
|---------|------------|------------|------------|
| 2008-09 | 94,147.87 | 62,642.72 | 156,790.59 |
| 2009-10 | 128,164.75 | 86,748.05 | 214,932.80 |
| 2010-11 | 74,344.21# | 102,335.49 | 176,679.70 |

(# provisional, figures still being compiled)