

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4871
ANSWERED ON:02.09.2011
DEARNESS ALLOWANCE TO RETIRED PENSIONERS OF BANKS
Karwariya Shri Kapil Muni

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to provide neutralization of Dearness Allowance hundred per cent to the pensioners of the Public Sector Banks retired prior to November, 2002;
- (b) if so, the details thereof alongwith the time by which such neutralization of D.A. is likely to be provided such retired employees of the said banks; and
- (c) if not, the reasons therefor ?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a): There is no proposal for neutralization of Dearness Relief to 100% to the pensioners of Public Sector Banks retired prior to November, 2002.
- (b): Do not arise.
- (c): Pension to Bank employees are paid in terms of the Provision of Bank Employees Pension Regulations framed/amended based on settlement / joint note, which do not provide 100% nutralization of Dearness relief to those retired prior to November, 2002.