

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4836
ANSWERED ON:02.09.2011
INSTANT CHEQUE ENCASHING AT ATMS
Pakkirappa Shri S.

Will the Minister of FINANCE be pleased to state:

- (a) whether some banks have started a facility of instant cheque encashing at ATMs;
- (b) if so, the details thereof; and
- (c) if not, the time by which such facility will be started?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): Indian Banks' Association (IBA) has reported that some of the banks in India are in the process of testing a technology that facilitates instant cheque encashing at Automated Teller Machines (ATMs). To offer better banking services to their customers, the banks take their own decisions on adoption of such technological innovations keeping in view various factors, such as availability of technology, benefits of adoption, etc.