

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4116  
ANSWERED ON:26.08.2011  
FOREIGN DIRECT INVESTMENT  
Sivakumar Alias J.K. Ritheesh Shri K.

**Will the Minister of FINANCE be pleased to state:**

- (a) the details and value of Foreign Direct Investment (FDI) proposals received during each of the last three years and the current year ;
- (b) whether the Government has cleared any proposal to invest by way of indirect foreign investment in pension funds; and
- (c) if so, the details of such entities, company-wise and equity-wise thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): The details and value of FDI proposals received in Foreign Investment Promotion Board (FIPB) and approved by Government during the years 2008, 2009, 2010 and 2011 (upto 23.8.2011) are as under:-

Year    Proposals approved    FDI/NRI inflow (Rs. incrore)

2008	402	56591.13
2009	300	40411.59
2010	212	28037.29
2011	123	19711.17

(upto 23.8.2011)

(b) & (c): Yes, Sir. On the basis of the recommendations made by FIPB in its 167th meeting held on 6.7.2011, Government has approved a proposal of M/s Natixis Global Asset Management, France for investment by way of subscription to the equity share capital of M/s IDFC Asset Management Company Limited. This company has a wholly owned subsidiary named M/s IDFC Pension Fund Management Company (IDFCPFMC). With this, investment, the direct and indirect foreign investment in IDFCPFMC is limited to 26%.