

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4101  
ANSWERED ON:26.08.2011  
PENSION OF RETIRED BANK EMPLOYEES  
Singh Shri Rakesh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has any proposal to provide pension to the retired bank employees at par with the retired Central Government employees ;
- (b) if so, the details thereof;
- (c) whether the pension of retired bank employees has increased during the last three years;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps taken/being taken by the Government in this regard ?

**Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b): There is no such proposal under consideration of the Government.

(c), (d) & (e): The pension of retired bank employees has increased during the last three years on account of the increase in dearness relief on basic pension based on increase in All India Working Class Consumer Price Index. However, there is no increase in the basic pension calculated based on the pay drawn by the employee as there is no provision for updation of pension in terms of Bank Employees Pension Regulations.