

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4026

ANSWERED ON:26.08.2011

STRIKE IN BANKS

Gavit Shri Manikrao Hodlya;Singh Shri Radha Mohan;Singh Smt. Meena

Will the Minister of FINANCE be pleased to state:

- (a) whether the officers/employees of the Public Sector Banks and Regional Rural Banks launched a strike on 5 August, 2011;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether such strike has affected normal functioning of the said banks;
- (d) if so, the details thereof alongwith the losses suffered by the said banks due to such strike; and
- (e) the steps taken/being taken by the Government to keep a check on such strike?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b): The officers/employees of Public Sector Banks and Regional Rural Banks were on one day strike on 5th August, 2011. Main issues and demands of the strike are given in the Annexure.

(c), (d) & (e): The strike has partially affected the functioning the the banks. Clearing of cheques and instruments did not take place in most of the Centres. The loss of business is not possible to quantify. The inconvenience caused to the public was minimized due to the functioning of the ATMs, internet banking RTGS and NEFT.