

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4023
ANSWERED ON:26.08.2011
BANKING LICENCE
Pandurang Shri Munde Gopinathrao

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to issue new banking licences to industrial houses;
- (b) if so, the details thereof;
- (c) whether the Government has consulted the public sector banks in this regard; and
- (d) if so, the details thereof and if not, the reasons therefor alongwith the reaction of the Government thereto?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (d): Reserve Bank of India (RBI) released a discussion paper on entry of new banks in private sector in August, 2010 inviting comments and suggestions from various stakeholders. RBI is examining the views and comments received from various stakeholders. Thereafter, RBI will issue draft guidelines for public comments.