

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3994

ANSWERED ON:26.08.2011

CHECKING FAKE CURRENCY

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Will the Minister of FINANCE be pleased to state:

(a) whether all mints and ink factories of Security Printing and Minting Corporation of India Limited in the country went live on systems, applications and products which enable them to make online transactions using Enterprise Resource Planning;

(b) if so, the details thereof;

(c) the reasons for introduction of new system for all mints and ink factories in the country; and

(d) the extent to which the new system will be able to check the circulation of fake currency in the country ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Yes, Sir. All four Mints and Ink Factory in SPMCIL have gone live on SAP ERP (Enterprise Resource Planning). Although, online transactions are happening since go-live dates; the system is in stabilization phase,

(c): The purpose of the ERP system being implemented is to facilitate the flow of business information between all business functions inside SPMCIL. SPMCIL is mainly looking forward to improvements in two areas - transparency and efficiency.

(d): The currency presses have not yet gone live on ERP, As such ERP is not expected to check circulation of fake currency.