GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3955 ANSWERED ON:26.08.2011 ISSUE OF NEW NOTES Kaswan Shri Ram Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to issue new currency note of ten rupees in the shape of plastic money based on plastic bank note technology; and
- (b) if so, the time by when said currency is likely to come in circulation?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): The Government of India has decided to introduce one billion pieces of polymer banknotes in ? 10/- denomination on field trial basis at five launch locations in the country. A final decision will be taken depending on the results of the field trial.