

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3752
ANSWERED ON:25.08.2011
REVIVAL OF SICK UNITS
Semmalai Shri S.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of sick public sector units and their subsidiaries and the measures taken to revive them;
- (b) the criteria, on which the public sector units are categorized as sick units;
- (c) whether any of the above listed sick units have subsequently been revived successfully; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a): Based on the Public Enterprise Survey, 2009-10 laid in the Parliament on 24.2.2011, 69 Central Public Sector Enterprises (CPSEs) have been identified as sick as on 31.3.2010. The Government have set up the Board for Reconstruction of Public Sector Enterprises (BRPSE) vide Resolution in December 2004 as an advisory body to advise the Government, inter alia, on the revival and restructuring of sick CPSEs.

(b): As per the definition given in the BRPSE's Resolution, a CPSE will be considered 'sick' if it has accumulated losses in any financial year equal to 50% or more of its average net worth during 4 years immediately preceding such financial year and/or a CPSE which is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA).

(c) & (d): The Government have approved revival of 42 CPSEs based on the recommendations of BRPSE. Out of 42 CPSEs, 13 CPSEs (Annex) have posted profits consecutively for 3 or more years till 2010-11 after the approval by the Government.
Annexure

Annexure referred to in reply to part (c) & (d) of the Unstarred Question no. 3752 of Lok Sabha to be answered on 25.8.2011

List of 13 CPSEs posted profit consecutively for 3 or more years

Sl.No. Name of the CPSE

- 1 Bharat Pumps & Compressors Ltd.
- 2 Cement Corporation of India Ltd.
- 3 Heavy Engineering Corporation Ltd.
- 4 Andrew Yule & Co. Ltd.
- 5 BBJ Construction Co. Ltd.
- 6 Bridge & Roof Co. (India) Ltd.
- 7 Hindustan Insecticides Ltd.
- 8 MECON Ltd.
- 9 State Farms Corporation of India Ltd.
- 10 Mineral Exploration Corporation Ltd.
- 11 Braithwaite and Co. Ltd.
- 12 Central Electronics Ltd.
- 13 Hindustan Prefab Ltd.