GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:4663 ANSWERED ON:06.08.2009 OFFICIAL LIQUIDATORS Shanavas Shri M. I.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the large number of companies are under court liquidation in the country;
- (b) if so, the details thereof;
- (c) whether the Official Liquidators are outsourcing various works to speed up liquidation; and
- (d) if so, the policy of the Government in outsourcing the work of the Official Liquidators?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID)

- (a) Yes Sir.
- (b) The total number of companies under liquidation as on 31.03.2009 was 6155.
- (c) Yes Sir.
- (d) The outsourcing is done as per the orders of concerned Hon'ble High Court.