GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:2652 ANSWERED ON:23.07.2009 BUSINESS TIE-UP BETWEEN FOREIGN AND INDIAN FIRMS Kumar Shri Vishwa Mohan

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Indian Chartered Accountant Institute (ICAI) has requested to end the business tie-up between the foreign auditing firms and the domestic firms;
- (b) if so, the details thereof; and
- (c) the reaction of the Government thereto?

Answer

THE MINISTER OF CORPORATE AFFAIRS(SHRI SALMAN KHURSHID)

- (a): No such proposal has been received in the Ministry of Corporate Affairs.
- (b) and (c): Does not arise.