

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

UNSTARRED QUESTION NO:453
ANSWERED ON:02.08.2011
DAIRY VENTURE CAPITAL FUND
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Will the Minister of AGRICULTURE be pleased to state:

- (a) the aims and objectives of the Dairy Venture Capital Fund for promoting entrepreneurship and self-employment in rural areas;
- (b) the details of loans provided to people under the above scheme in Karnataka during the last three years, year-wise and district-wise;
- (c) whether the National Bank for Agricultural and Rural Development (NABARD) is helping to promote the above scheme; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE FOR AGRICULTURE AND FOOD PROCESSING INDUSTRIES (DR. CHARAN DAS MAHANT)

(a): Dairy Venture Capital Fund (DVCF) was modified after evaluation and renamed as Dairy Entrepreneurship Development Scheme (DEDS) with effect from 1st September, 2010. Dairy Venture Capital Fund aimed at promoting entrepreneurship and self-employment in rural areas by providing credit assistance to agricultural farmers, individual entrepreneurs and groups of unorganised sector and organized sector including self-help groups, dairy cooperative societies, Milk Unions, and milk federations etc. The objectives of the scheme are:

- 1) To promote setting up of modern dairy farms for production of clean milk;
- 2) To bring structural changes in the un-organized sector processing and marketing of pasteurized milk at village level;
- 3) To bring about upgradation of quality and traditional technology to handle milk on a commercial scale.

(b): The details of interest free loan assistance sanctioned under Dairy Venture Capital Fund scheme year wise and district wise during the last three years in Karnataka is given below:

Sl.No.	Year	District	No.of Dairy Units	Amount (Rs. in lakh)
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1	2008-09	Nil	Nil	Nil
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2	2009-10	Dakshina Kannada	03	4.9
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3	2010-11 (upto 31.08.2010)	Nil	Nil	Nil
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(c): National Bank for Agricultural and Rural Development (NABARD) was the agency for implementing and promoting the Dairy Venture Capital Fund scheme.

(d): NABARD helps to promote schemes by issuing guidelines of the scheme and communicating it to financing banks, conducting State level workshops for the stakeholders, conducting meetings of bankers to discuss the scheme at State, district and block levels, conducting district level workshops to promote Government sponsored programmes including this scheme, printing and distribution of brochures and giving coverage in Potential Linked Plans of NABARD.