GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:2015 ANSWERED ON:11.08.2011 OIL EXPLORATION Agarwal Shri Jai Prakash

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the total expenditure incurred on surveys and exploration work by the companies engaged in oil exploration in the country during the last three years;

(b) whether the Government has analysed the information received during exploration work in the said period;

(c) if so, the details thereof: and

(d) the action likely to be taken thereon?

Answer

Minister of State in the Ministry of PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) The total expenditure incurred on surveys and exploration work by the companies engaged in oil exploration in the country during the last three years is approximately Rs. 54,992 crore.

(b) & (c) Under Production Sharing Contract (PSC) regime, the data and information received from the surveys and exploration works carried out by the Companies are analyzed technically by Directorate General of Hydrocarbons (DGH) and also deliberated in Technical Committee and management Committee meeting on regular basis.

(d) Based on the analysis during Technical and Management Committee meetings, further exploration work programme including drilling of exploratory wells is decided. In case of any commercial discovery, the Appraisal plan, Declaration of Commerciality (DOC) approval of Field Development Plan (FDP) etc. are also reviewed/approved by Management Committees.