GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1331 ANSWERED ON:08.08.2011 FDI IN RETAIL

Das Gupta Shri Gurudas;Hussain Shri Syed Shahnawaz;Kaswan Shri Ram Singh;Rao Shri Sambasiva Rayapati;Reddy Shri Anantha Venkatarami;Satpathy Shri Tathagata;Singh Baba Shri K.C.;Siricilla Shri Rajaiah

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

the outcome of the deliberations of Inter-Ministerial Committee which was constituted to examine the comments received on the Discussion Paper released by the Department of Industrial Policy and Promotion for opening up Foreign Direct Investment (FDI) in Multi-Brand Retail Trading?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

The Inter-Ministerial Committee analyzed the responses. The analysis indicated a mixed response from the different stakeholders to the issues raised in the discussion paper. The committee concluded that the responses need to be viewed in the perspective that they are not fully representative of the very large number of stakeholders involved.