

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5051
ANSWERED ON:02.09.2011
NON-PERFORMING ASSETS
Rajaram Shri Wakchaure Bhausahab

Will the Minister of FINANCE be pleased to state:

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- (a) whether the Indian financial institutions, particularly Industrial Development Bank of India invested several thousand crores of rupees in various companies of several leading industrial houses and now the said investment has been offset by showing it as non-performing assets;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government proposes to make a high level inquiry in this regard;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a) to (e): IDBI Bank Ltd. has informed that the Bank has investment in various companies, including the companies of leading industrial houses in the form of various instruments such as equity shares, bonds, debentures, commercial papers, preference shares, etc. IDBI Bank has also extended assistance in the form of term loans to these companies under its various schemes. IDBI Bank has also informed that, as on date, the Bank does not have non-performing investment / assets pertaining to the companies of any of the top 20 leading industrial houses assisted by the Bank.