

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4861
ANSWERED ON:02.09.2011
INITIAL PUBLIC OFFERINGS OF BANKS
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

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- (a) whether Public Sector Banks are planning to raise money through the Initial Public Offerings (IPOs) this fiscal;
- (b) if so, the names of such banks and money they are likely to raise either through IPOs or via Certificates of Deposits (CDs);
- (c) whether some of the said banks have shown losses during the last three years and the current financial year; and
- (d) if so, the details thereof alongwith the reaction of the Government thereto?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) No, Sir. Government has not received any such proposal.
- (b) to (d): Do not arise.