GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:931 ANSWERED ON:05.08.2011 LENDING TO MINORITIES Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether some of the public sector banks have missed the target of lending to minorities during the year 2010-11;

(b) if so, the details thereof and the reasons therefor alongwith the names of such banks; and

(c) the corrective steps taken/being taken by the Government to ensure adequate lending to minorities for their development?

Answer

(MINISTER OF STATE IN THE MINISTRY OF FINANCE) (SHRI NAMO NARAIN MEENA)

(a) & (b): The Government in 2007-08 directed the Public Sector Banks to step up their Minority Community Lending to 15% of their priority sector lending over 3 years, i.e, by 2009-10. The overall achievement under Minority Community Lending was 11.42%, 13.14% and 14.16% as on 31st March of 2009, 2010 and 2011 respectively.

The IDBI Bank Ltd, Bank of Maharashtra, Corporation Bank, State Bank of Bikaner & Jaipur, Dena Bank, Vijaya Bank, Andhra Bank, State Bank of Mysore, Union Bank of India, Bank of Baroda, Oriental Bank of Commerce, State Bank of Hyderabad and UCO Bank could not achieve the target of 15% in the year 2010-11.

(c): It would be seen that there has been a consistent increase in the share of Minorities in credit. This is reviewed by the Government on a regular basis. The Government has advised the banks to achieve the target of 15% at the earliest.