GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3165
ANSWERED ON:19.08.2011
RIGHTS ISSUE BY SBI
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government / Reserve Bank of India has received any proposal from the State Bank of India (SBI) for Rights Issue;
- (b) if so, the details thereof and the size of such Rights Issue alongwith the reaction of the Government thereto; and
- (c) the time by which such Rights Issue will hit the market?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c): Yes, Sir. Government has received a proposal from State Bank of India for raising capital through various options. The proposal is under examination.