

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2991  
ANSWERED ON:19.08.2011  
DOCUMENT FOR VALUATION  
Jardosh Smt. Darshana Vikram

**Will the Minister of FINANCE be pleased to state:**

-

- (a) whether the Indian Banks Association has issued directions to banks to adopt the document recommendation by the Institution of Valuers for valuation of real estates;
- (b) if so, the details thereof alongwith the status of implementation of such document; and
- (c) the reaction of the Government thereto?

**Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) Indian Banks' Association has not advised banks to adopt the document recommended by the Institution of Valuers for valuation of real estates.
- (b) & (c): Do not arise.