

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5001
ANSWERED ON:02.09.2011
SERVICE SECTOR CONTRIBUTION TO GDP
Roy Shri Arjun;Yadav Shri Dinesh Chandra

Will the Minister of FINANCE be pleased to state:

- (a) whether the service sector is the single largest contributor to Gross Domestic Product (GDP) of the country;
- (b) if so, the reaction of the Government thereto;
- (c) whether the role of service sector has continuously increased over the last few years; and
- (d) if so, the details of the increase registered during the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Yes, Sir.
- (b) As economies develop, the shares of Industry and services go up and eventually the service sector ends up as the largest contributor to Gross Domestic Product (GDP) at factor cost and constant (2004-05) prices.
- (c) Yes, Sir.
- (d) The share of service sector in GDP at factor cost and constant 2004-05 prices in recent years is detailed below:

2008-09 2009-10 2010-11 (RE)

Share of services in GDP in per cent 56.2 57.3 57.7
RE : Revised Estimates