

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4056
ANSWERED ON:26.08.2011
MOBILE BANKING TO LINK SHGS
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Will the Minister of FINANCE be pleased to state:

- (a) whether the State Bank of India (SBI) has introduced mobile banking scheme to link Self Help Groups ((SHGs) with the bank and disbursement of loan to them in Uttar Pradesh during the year 2005-06;
- (b) if so, the details thereof;
- (c) the details of the loans disbursed by the SBI to SHGs under the scheme;
- (d) whether the Government has received complaints of irregularities in implementation of the scheme;
- (e) if so, the details thereof and the reasons therefor; and
- (f) the corrective steps taken/being taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (f): Recognizing the importance of mobile phones as a medium for providing banking services, the Reserve Bank of India (RBI) issued operating guidelines to banks for mobile banking transactions on October 8, 2008, which were reviewed on 24 December, 2009.

110327 The State Bank of India (SBI) has not introduced Mobile Banking Scheme to link Self Help Groups (SHGs) with the bank and disbursement of loan to them in Uttar Pradesh during the year 2005-2006.

110327 The data regarding loans disbursed by State Bank of India (SBI) to SHGs for the last two years (2008-09 and 2009-10) in Uttar Pradesh is given below:

Year	Loans Disbursed by	No of SHGs(Amount Rs. lakh)
	State Bank of India	
	in Uttar Pradesh	

2008-09	4205	5768.27
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2009-10	2237	2900.00
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Source : NABARD (2010) Status of Micro-finance in India.