

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4974  
ANSWERED ON:02.09.2011  
EDUCATIONAL LOANS  
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**Will the Minister of FINANCE be pleased to state:**

- (a) the details of the educational loans disbursed by the Public and Private Sector Banks to the students belonging to the Scheduled Castes, Scheduled Tribes and Minority communities during each of the last three years and the current financial year, State-wise and bank-wise;
- (b) whether the Indian Banks` Association (IBA) has issued directions to the said banks for effective implementation of the Central Scheme to provide full interest subsidy on educational loans in the recent past; and
- (c) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): As per information furnished by Reserve Bank of India (RBI) the bank-wise details of total educational loans outstanding and out of that to SCs/ STs of Public and Private Sector Banks as on last reporting Friday of March 2009, 2010 and 2011 are given in Annexure-I. The details of State-wise total education loans outstanding as on 31st March of 2008, 2009 and 2010 (latest available) are at Annexure-II.
- (b) & (c): Indian Banks' Association has vide circular No.SB/Cir./10-21- dated July 02, 2010 advised all member banks about the Scheme of Government of India, Ministry of Human Resource Development to provide Interest Subsidy for the period of moratorium on educational loans taken by students from economically weaker sections for pursuing technical/ professional courses in India.