

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4918
ANSWERED ON:02.09.2011
SWABHIMAN SCHEME
Gandhi Shri Feroze Varun

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has made any assessment regarding number of people that have been provided financial assistance under the Swabhiman Scheme; and

(b) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a) and (b) :- In order to extend the reach of banking to the rural hinterland, Banks were advised in 2010-11 to provide appropriate banking facilities to habitations having a population in excess of 2000 (as per 2001 census) by March, 2012. These services are to be provided using the Business Correspondent and other models, with appropriate technology back up. This Campaign has been named "Swabhimaan". The Banks have formulated their road maps for Financial Inclusion through the mechanism of the State Level Bankers Committee and have identified approximately 73,000 habitations across the country having a population of over 2000 for providing banking facilities. These habitations have been allocated to Public Sector Banks, Regional Rural Banks, Private Sector Banks and Cooperative Banks for extending banking services by March, 2012. As per reports received from Banks, 29,569 such villages have been covered and 1.01 crore accounts have been opened as on 31.03.2011.