

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3939  
ANSWERED ON:26.08.2011  
INVESTMENTS BY LIC  
Singh Chaudhary Lal

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has conducted any enquiry of the investments made by the Life Insurance Corporation of India (LIC) in the recent past;

(b) if so, the details thereof; and

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): On the direction of the Central Vigilance Commission (CVC), a committee was constituted to examine the complaint received against some of the officials of Life Insurance Corporation of India (LIC). The report of the committee was sent to CVC and CVC had asked Central Bureau of Investigation (CBI) to enquire into the matter. The CBI has informed that a Preliminary Enquiry (PE) has been registered against LIC officials and private persons. CBI has further informed that PE is under enquiry.