

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3098
ANSWERED ON:19.08.2011
INVOLVEMENT OF IFCI QUESTION
Sidhu Shri Navjot Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to involve Industrial Finance Corporation of India Limited (IFCI) more effectively in economic development activities in the country; and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Govt. of India does not have any direct share holding in IFCI Ltd. The Commercial decisions of IFCI are taken by its management.

(b): In view (a) above, does not arise.