

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1147
ANSWERED ON:05.08.2011
REVIVAL OF INDUSTRY
Agarwal Shri Jai Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to revive some of the closed industries in the country;
- (b) if so, the names of such industries; and
- (c) the financial assistance to be provided by the Government for the revival of these industries?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): There is no proposal to revive the closed industries in the country. However, the Board for Industrial Finance and Reconstruction (BIFR) was set up in 1987 for possible revival/rehabilitation of industrial undertakings covered under schedule 1 of the industries (Development and Regulations) Act, 1951. Further, for the rehabilitation of sick Micro and Small Enterprises (MSE) identified as potentially viable, financial assistance by way of debt restructuring, including fresh loans, are provided by the primary lending Institutions (PLIs), including commercial banks.