GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4057 ANSWERED ON:26.08.2011 TARGETS TO PSU BANKS Rao Shri Sambasiva Rayapati

Will the Minister of FINANCE be pleased to state:

- (a) whether the Public Sector Undertaking (PSU) banks have failed to achieve their targets while specialised housing finance companies exceeded their targets during the last three years and the current year;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the corrective steps taken/ being taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c): No Sir, The Reserve Bank of India (RBI) has reported that there has been an increasing trend in respect of housing loans outstanding of Public Sector Banks (PSBs) as per the details given below.

(Rs. in crore)

FY 2009 FY 2010 FY 2011

1,56,589.77 1,73,315.95 1,88,268.28

No specific targets are assigned to PSBs in respect of housing loan.