

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:5133

ANSWERED ON:05.09.2011

IMPACT OF APPRECIATION OF RUPEE AGAINST DOLLAR

Mahato Shri Narahari; Roy Shri Nripendra Nath

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether acute shortage of employment opportunities have plummeted in the country due to appreciation of rupee against US dollar;
- (b) if so, the year-wise number of employment opportunities reduced due to the said reason;
- (c) whether even after the depreciation in the value of the rupee during the current financial year, employment opportunities have still been in shortage;
- (d) if so, the reasons therefor; and
- (e) the details of the action plan initiated by the Government to tackle this situation?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

(a to e) No specific study has been conducted to assess the impact of appreciation and depreciation of Indian Rupee against the Dollar on the level of employment in India. During July, 2010- July, 2011, Indian export has registered a growth of 53.98% in Dollar terms and 49.66% in Rupee terms over the same period last year. Value of Rupee against the Dollar has varied between 43.95 to 46.78 during the period 2nd September, 2010 to 2nd September, 2011. Ten quarterly surveys in quick succession on the effect of global economic meltdown on employment in India have been conducted by Labour Bureau attached to the Ministry of Labour & Employment. According to these surveys, overall employment in exporting and non -exporting units covered under the survey has shown an increase of over 18 lakh during the period October, 2008 to March, 2011.