GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1271 ANSWERED ON:08.08.2011 EXPORT OF DOMESTIC ORES Siricilla Shri Rajaiah

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of mineral ores that have been exported to other countries during the last three years;
- (b) the details of the prices at which these ores have been exported;
- (c) whether there has been any fluctuation in the export price of these ores; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

a) The details of mineral ores namely iron ore, chrome ore/concentrate and manganese ore exported to other countries during the last three years are as under:

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(Quantity in lakh tonnes)
Mineral ores 2008-09 2009-10 2010-11(Prov.)

Iron ore 1058.66 1173.72 971.11
Chrome ore/
concentrate 3.77 5.85 5.27

Manganese ore 1.91 2.91 1.52
(Prov.) = Provisional. N.A. = Not Available.
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b) Export prices of iron ore during the year 2008-09 by MMTC to Japanese Steel Mills and POSCO, South Korea under Long Term Agreements per ton ranged from USD 125 - USD 130 for lumps and around USD 90 for iron-ore fines. In 2009-10, the export prices were around USD 72 for lumps and around USD 61 for iron-ore fines and in 2010-11 the export prices ranged from USD 140 - USD 170 for lumps and USD 121 - USD 150 for iron-ore fines.

Exports of iron ore fines to China for 63.5/63% Fe per ton ranged from USD 52- to USD 145 in 2008-09, USD 48 - USD 104 in 2009-10 and USD 122 - USD 162 in 2010-11.

Chrome ore ranged from USD 260 - USD 715 in 2008-09, USD 200 - USD 335 in 2009-10 and USD 330 - USD 440 in 2010-11.

Chromeconcentrate ranged from USD 255 - USD 710 in 2008-09, USD 195 - USD 330 in 2009-10 and USD 315 - USD 440 in 2010-11.

Manganese ore ranged from USD 55 - USD 410 in 2008-09, USD 43 - USD 155 in 2009-10 and USD 50 - USD 214.5 in 2010-11.

c) and d): Yes, Madam. There have been fluctuations in the export prices of iron ore, Chrome ore and Manganese ore on account of changing global economic conditions and fluctuations in international prices.