

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1245
ANSWERED ON:08.08.2011
MOU BETWEEN INDIAN TRADERS AND USA
Kanubhai Patel Jayshreeben

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether various agreements and Memorandum of Understanding (MoU) worth 11 billion were signed between the companies from United States of America (USA) and Indian traders during the recent visit of the US President Barack Obama;
- (b) if so, the details of the agreements and MoUs and the benefits likely to accrue to the country from these; and
- (c) the total revenue likely to be generated if these MoUs are executed and implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) Yes, Madam.

(b) On the margins of US President Barack Obama's visit to India during 6-9th November 2010, trade transactions, exceeding USD 14.9 billion in total value, were announced or showcased between Indian and US companies. These collaborations will contribute to economic growth in both countries and expand the India-US bilateral trade and investment relationship.

(c) It is not possible to estimate the total revenue likely to be generated if these trade transactions are executed and implemented.