GOVERNMENT OF INDIA HOUSING AND URBAN POVERTY ALLEVIATION LOK SABHA

UNSTARRED QUESTION NO:3223 ANSWERED ON:23.08.2011 LOAN TO INFRASTRUCTURE CORPORATIONS Sayeed Muhammed Hamdulla A. B.

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) whether the Housing & Urban Development Corporation Ltd.(HUDCO) has sanctioned loans to different infrastructure corporations during the year 2006:

(b) if so, the names of the corporations and the amount of loan sanctioned to each of them;

(c) whether there were alleged violation of rules and allegation of corruption as reported by the Central Vigilance Commission(CVC) in disbursing loan by HUDCO during the said period;

(d) if so, the details thereof and the reaction of the Government thereto indicating the points raised by the CVC in this regard; and

(e) the status of recovery of the said loans?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION (KUMARI SELJA)

(a) :Yes, Madam. An amount of Rs.10099 crore was sanctioned, during 2005-06, out of which Rs.8553 crore was for urban infrastructure projects to both urban infrastructure corporations and other agencies.

(b) :Details of urban infrastructure schemes sanctioned during 2005-06 is annexed.

(c) :No, Madam.

(d)&(e):Do not arise.