

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2804
ANSWERED ON:18.08.2011
EXPLORATION OF OIL AND GAS OPPORTUNITIES ABROAD
Thamaraiselvan Shri R.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is encouraging national oil companies to assertively pursue oil and gas opportunities abroad; and
- (b) If so, the details thereof?

Answer

MINISTER OF STATE FOR PETROLEUM & NATURAL GAS (SHRI R.P.N.SINGH)

(a) Yes, Madam.

(b) In order to ensure energy security, the Government is encouraging national oil companies to pursue equity oil and gas opportunities abroad. Oil Public Sector Undertakings (PSUs) have acquired Exploration and Production (E&P) assets in more than 20 countries. ONGC Videsh Limited (OVL) has produced about 9.448 million metric tonne of oil & equivalent gas during the year 2010-11 from its assets abroad.