

**GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:2843

ANSWERED ON:18.08.2011

NATIONAL BANK FOR WOMEN

Bapurao Shri Khatgaonkar Patil Bhaskarrao;Gaikwad Shri Eknath Mahadeo;Paranjpe Shri Anand Prakash

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether there is any proposal to set up a dedicated national bank for women SHGs to promote self-employment among people living Below Poverty Line particularly women in coordination with the Ministry of Finance;

(b) if so, the details thereof; and

(c) the details of proposed rate of interest on the credit to be provided to women and people below poverty line under this dedicated national bank?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRI PRADEEP JAIN `ADITYA`)

(a) to (c): The Union Finance Minister made an announcement in the Union Budget of 2011-12 to create a `Women's SHG's Development Fund` with a corpus of Rs.500 crore. In this connection, the details are being worked out.