

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5271

ANSWERED ON:05.09.2011

TRADE WITH MIDDLE EAST H

Gavit Shri Manikrao Hodlya;Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the extent to which Indian exports have been affected due to uprising and agitations by the rebels in Egypt, Libya, Syria and other Arab Nations;
- (b) whether the Indian traders are suffering financial losses as a result of these disturbances in the region;
- (c) if so, the details thereof;
- (d) whether the Government proposes to provide any assistance to the Indian traders exporting their products to such countries to mitigate their financial losses especially when the Government is planning to roll back the stimulus measures to the export sector; and
- (e) if so, the details thereof and if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) India's world exports for the current year have shown a growth of 45.7 % for the period April to June 2011 over the same period for the previous year. The exports to the Arab countries have also shown a growth of 54.7 % during January to June 2011 over the corresponding period of the previous year (post Jasmine Revolution)
- (b) to (e) The financial losses, if any, suffered by the Indian traders, as a result of disturbance in the region have not been estimated. Government is closely watching the situation to take suitable measures, if the situation so warrants.