GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5210
ANSWERED ON:05.09.2011
TRADE NEGOTIATIONS
Adhalrao Patil Shri Shivaji;Ajmal Shri Badruddin;Bundela Shri Jeetendra Singh;Dharmshi Shri Babar Gajanan;Majumdar Shri Prasanta Kumar;Panda Shri Baijayant;Pradhan Shri Nityananda;Reddy Shri K. Jayasurya Prakash;Tirkey Shri Manohar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India seeks to increase its trade with United States of America, Canada, France, Hungary, Uruguay, Singapore and South-East Asian countries and if so, the details thereof;

(b) whether the Government has entered into any agreements or engaged into any negotiations with these countries for the purpose and if so, the details thereof;

(c) the details of the trade with these countries during the last three years, Country-wise, year-wise and Sector-wise;

(d) whether the Government has formulated any action plan including liberalising of import/export norms to promote trade with these countries; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)& (b): India is negotiating/has entered into a number of trading agreements with these countries, to promote trade. Some of the agreements/arrangements are:-

1. A Preferential Trade Agreement (PTA) signed between India and MERCOSUR (an economic bloc of Argentina, Brazil, Paraguay and Uruguay in South America).

2. Broad Based Bilateral Trade and Investment Agreement (BTIA) being negotiated with the European Union (which includes France)

3. The India − USA Trade Policy Forum (TPF), between the two Governments to discuss trade etc.

4. Trade in Goods Agreement with ASEAN Countries. 5 Comprehensive Economic Cooperation Agreement (CECA) between India and Singapore.

(c) A Statement showing trade with major countries is Annexed.

(d)&(e): Trade Agreement/arrangements signed with these countries has resulted in promoting trade. Liberalization of trading arrangements is an ongoing process.