GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:4591 ANSWERED ON:30.08.2011 DECLINE IN WHEAT PRICE Mahendrasinh Shri Chauhan ;Singh Rajkumari Ratna

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the prices of wheat are likely to decline during the current financial year;
- (b) if so, the details thereof; and
- (c) the factors responsible for the said decline in the price of wheat in the international market?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION(PROF. K.V. THOMAS)

- (a)&(b): No such assessment on future wheat prices has been made. However, in view of bumper production and procurement of wheat during Rabi Marketing Season 2011-12, it is expected that wheat prices will remain steady in near future.
- (c): No such independent assessment regarding decline in wheat prices in international market has been made. However, better than expected harvest during 2011-12 as reported by International Grains Council and availability of surplus stocks with major wheat exporting countries are estimated to be the causes for fall in the wheat prices in international market.