## GOVERNMENT OF INDIA SHIPPING LOK SABHA

UNSTARRED QUESTION NO:4068 ANSWERED ON:03.08.2009 AUTONOMY TO MAJOR PORTS Thakor Shri Jagdish

## Will the Minister of SHIPPING be pleased to state:

- (a) whether the Union Government proposes to give financial and functional autonomy to major ports in the country including Gujarat;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the limit of Foreign Institutional Investment in this sector?

## **Answer**

## MINISTER OF SHIPPING (SHRI G.K. VASAN)

- (a) & (b): At present there is no proposal to give enhanced financial and functional autonomy to the major Ports.
- (c): 100% Foreign Direct Investment (FDI) in the ports sector is allowed under automatic route.