

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:3481
ANSWERED ON:24.08.2011
LOAN GUARANTEE AUTHORITY
Mani Shri Jose K.

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether the Government has decided to set up a loan guarantee authority as a separate division within the purview of the proposed National Education Finance Corporation (NEFC); and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. D. PURANDESWARI)

(a) & (b): The proposal for establishment of National Educational Finance Corporation (NEFC), including a loan grantee component thereof was referred to Planning Commission for their concurrence. The proposal has not found favour with the Planning Commission. Hence the proposal was not taken forward.