GOVERNMENT OF INDIA ENVIRONMENT AND FORESTS LOK SABHA

UNSTARRED QUESTION NO:5103 ANSWERED ON:05.09.2011 POLLUTION CAP AND TRADE SCHEME Dharmshi Shri Babar Gajanan

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

- (a) whether the World Bank has sanctioned grant for pollution cap and trade scheme launched by the Government in the country as reported in the media;
- (b) if so, the details thereof;
- (c) the names of the States where this scheme will be implemented; and
- (d) the time by which this scheme will be implemented in toto?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR ENVIRONMENT AND FORESTS (SHRIMATI JAYANTHI NATARAJAN)

(a) to (d) The World Bank has approved a grant of US \$ 500,000 under its Institutional Development Fund for the design of a Pilot Market based Emissions Trading Scheme against the estimated cost of US \$ 577,185. This Scheme is also known as 'Cap-and-Trade', so as to address the issue of higher particulate matter in ambient air. The Government has undertaken the task to design the Pilot for a few select industrial areas of Gujarat, Maharashtra and Tamilnadu.