GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:1247 ANSWERED ON:08.08.2011 MODERNISATION OF TEXTILE UNITS Panda Shri Baijayant;Pradhan Shri Nityananda

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has granted some funds to modernise and improve the service conditions of the workers of the textile units in the country;

(b) if so, the details thereof alongwith funds allocated thereto; and

(c) the details of the action plan of the Government to revive the said industry in the country including Odisha?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a): No, Madam.

(b): Does not arise in view of (a) above.

(c): Government seeks to foster a policy regime, which facilitates growth and development of Indian industry. It has taken a number of steps to revive sick industrial units which, inter-alia include, guidelines of the Reserve Bank of India (RBI) to banks, amalgamation of sick units with healthy units, setting up of Board for Industrial and Financial Reconstruction (BIFR) under the Sick Industrial Companies (Social Provisions) Act, etc. Schemes such as Technology Upgradation Fund Scheme (TUFS), Scheme for Integrated Textile Parks (SITP), Mega cluster etc. also facilitate modernization and growth of the Textiles Industry.