## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:842 ANSWERED ON:09.07.2009 PROFIT LOSS OF SAIL Pandey Shri Ravindra Kumar

## Will the Minister of STEEL be pleased to state:

- (a) the profit/loss earned by the Steel Authority of India Ltd. (SAIL) and its subsidiaries particularly the Bokaro Steel Plant during each of the last three years and the current year;
- (b) the quantum of steel produced by SAIL and its subsidiaries during the period; and
- (c) the steps taken by the Government to make them profit making units?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a) The profit earned by the Steel Authority of India Ltd. (SAIL) and all its subsidiaries particularly the Bokaro Steel Plant (BSL) during the last three years is as under:-

(Rs. In Crores)

2006-07 2007-08 2008-09

SAIL Profit before Tax 9422 11469 9403
Profit after Tax 6202 7537 6175

MEL# Profit before Tax 28 56 62
Profit after Tax 19 36 41

BSL Profit before Tax 2737 2830 1293

(b) Production of saleable steel by SAIL and its subsidiaries during last three years and the current year (April-June'09) is as follows:

(Unit: '000T)

2006-07 2007-08 2008-09 2009-10 (April-June)

(# Maharashtra Elektrosmelt Ltd. - Subsidiary of SAIL)

12581 13044 12503 3064

(MEL produces Ferro-alloys)

(c) During the last four years SAIL & MEL have been making profits.