

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:4348

ANSWERED ON:29.08.2011

ULTRA MEGA STEEL PROJECTS

Lagadapati Shri Rajagopal;Mani Shri Jose K.;Panda Shri Baijayant;Pradhan Shri Nityananda

Will the Minister of STEEL be pleased to state:

- (a) whether the Government proposes to set up Ultra Mega Steel Projects and is working on a separate linkage policy through setting up Ultra Mega Mining projects to boost the production of steel in the country;
- (b) whether these projects are proposed to be executed both under the Government and Public Private Partnership mode and if so, the details thereof, State-wise, location-wise and company-wise;
- (c) whether the Government has any plans to set up Steel Finance Corporation to ensure availability of funds for these Ultra Mega Steel Plants and if so, the details thereof and the time by which such a policy is likely to be adopted;
- (d) whether global mining giant companies have evinced interest in setting up Ultra Mega Mining Plants in India and if so, the details thereof; and
- (e) the details of the concern shown by these companies which are interested in investing in such projects in India and the steps taken by the Government to address those issues?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)to(e): Based on the representations from Hon'ble Shri C. Ramchandriah, MP, Rajya Sabha and Shri Dhram Pal Sabharwal, MP, Rajya Sabha as well as some of the steel companies, Ministry of Steel has prepared a detailed 'Concept Paper on Ultra Mega Steel Projects', which has been circulated to the concerned Ministries/Departments of Central government and State Governments to elicit their response. So far replies have been received only from Ministry of Mines and State Governments of Kerala and Goa. The remaining have been further reminded to respond early. Deliberation of the matter will be taken only after receiving views from the remaining Ministries/Departments and State Governments.