

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1169
ANSWERED ON:08.08.2011
FERRO SCRAP NIGAM LIMITED
Yadav Shri Om Prakash

Will the Minister of STEEL be pleased to state:

- (a) whether Ferro Scrap Nigam Ltd. under the Ministry is running in losses;
- (b) if so, the details thereof;
- (c) whether the Government is considering the merger of this company with any other Public Undertaking Company;
- (d) if so, the details thereof and time by which the said merger is likely to be completed; and
- (e) if not, the steps being taken by the Government to revive the enterprise to make it profit-making entity?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

- (a) No, Madam.
- (b) Does not arise.
- (c) No, Madam.
- (d) Does not arise.
- (e) FSNL is already a profit making Public Sector Undertaking (PSU). However, necessary steps have been taken to further improve its performance.