GOVERNMENT OF INDIA MICRO, SMALL AND MEDIUM ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:3909
ANSWERED ON:25.08.2011
TASK FORCE ON MSME
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Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the PM's Task Force on Micro Small and Medium Enterprises (MSME) sector has submitted its report;
- (b) if so, the details thereof; and;
- (c) the details of the recommendation made by the said Task Force in regard to enhancing credit flow to MSMEs?

Answer

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI VIRBHADRA SINGH)

- (a): The PM's Task Force on Micro, Small and Medium Enterprises (MSMEs) submitted its report to Prime Minister on 30th January, 2010.
- (b): The report submitted by the Task Force has made recommendations on policy / programme support, institutional matters and legal / regulatory measures for the growth of MSMEs in the country. The recommendations made cover the thematic areas of credit, taxation, labour issues, infrastructure / technology / skill development, marketing, rehabilitation and exit policy and special measures for North-Eastern Region and Jammu and Kashmir. The detailed report of Prime Minister's Task Force on MSME is available on msme.gov.in, the website of the Ministry of MSME.
- (c): The Task Force has made various recommendations for enhancing credit flow to MSME sector which, inter alia, include:(i) 20 per cent year-on-year growth in credit to micro and small enterprises (MSEs); (ii) strict adherence to allocation of 60 per cent of MSE credit to micro enterprises and (iii) 15 per cent annual growth in number of micro enterprise accounts by scheduled commercial banks.