

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:4988
ANSWERED ON:02.09.2011
FUNDS TO POWER COMPANIES
Bhagora Shri Tarachand

Will the Minister of POWER be pleased to state:

- (a) whether foreign finance of more than \$500 billion of power equipment for Indian firms at lower rates has been made to power companies;
- (b) if so, whether it is likely to pose a serious threat to domestic power equipment suppliers such as Bharat Heavy Electricals Limited (BHEL) etc.;
- (c) if so, the details thereof; and
- (d) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

- (a): No foreign finance of more than \$500 billion of power equipment has been made to power companies in State/Central Sector.
- (b) to (d): Do not arise.