

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:4048

ANSWERED ON:26.08.2011

INCENTIVES FOR ULTRA MEGA POWER PROJECTS

Jigajinagi Shri Ramesh Chandappa;Nirupam Shri Sanjay Brijkishorilal

Will the Minister of POWER be pleased to state:

(a) whether the Government proposes to provide fiscal incentives/funds for setting up of Ultra Mega Power Projects (UMPPs) to private developers and to manufacturers/users of super critical technology in the country; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

(a) & (b) : Under the Ultra Mega Power Projects (UMPPs) initiative launched by the Ministry of Power, no financial allocation has been envisaged from the Central Government. The projects are given to the bidder with the lowest levelized tariff. The benefits that are available under Mega Power policy are also available to Ultra Mega Power Projects. Further, the responsibility for achieving financial closure and tying up of funds for meeting the requirement of the project rests with the identified developers.